

Yahya Rashid & Co.

TAX CARD FOR TAX YEAR 2024-25

Updated through Finance Bill 2024

Tax Rates for Salaried Individuals (First Sch. Part I Div. I)

Salaried Person (Rs)		Tax Rates		Sale of goods (First Sch. Part III Div. III)	Filer	Non- filer	
below 600,000/-	0%			By company (Other Goods)	5.0%	10.0%	
Rs. 600,000 to Rs. 12002525	5% of the amount exceeding 600,000			By company (Toll Manufacturing)	9.0%	18.0%	
Rs. 1,200,000 to Rs. 2,200,000	30,000 + 15% of the Exceeding Amount of 1,200,000.			By Individual and AOP (Other Goods)	5.5%	11.0%	
Rs. 2,200,000 to Rs. 3,200,000	Rs 180,000+ 25% of the exceeding amount of 2,200,000			By Individual and AOP (Toll Manufacturing)	11.0%	22.0%	
Rs. 3,200,000 to Rs. 4,100,000	Rs 430,000 + 30% of the amount exceeding Rs 3,200,000			Sale of Rice, cotton seed, edible oils	1.5%	3.0%	
Exceeding Rs. 4,100,000	Rs 700,000+35% of the amount exceeding Rs 4,100,000			Minimum limit on tax deduction for payments against goods and services Shall be Rs 75000/- and Rs 30,000/- per anum			
Tax Rates for AOPs And Non-Salaried Individuals (First Sch. Part I Div. I)				Services (First Sch. Part III Div. III)	Filer	Non- filer	
Business Income (Rs)		Tax Rates		By Company	9%	18%	
below 600,000/-	0%			By Individual and AOP	11%	22%	
Rs. 600,000 to Rs. 1,200,000	15% of the Exceeding amount of the 600,000			By expert house of services Rendered			
Rs. 1,200,000 to Rs. 1,600,000	Rs. 90,000 + 20% of the amount exceeding Rs. 800,000			Advertisement Services (Electronic/print media)	1.5%	3%	
Rs. 1,600,000 to Rs. 3,200,000	Rs. 170,000 + 30% of the amount exceeding Rs. 1,600,000			Advertisement Services Other than (Electronic/print media)			
Rs. 3,200,000 to Rs. 5,600,000	Rs 650,000 + 40% of the exceeding amount Rs 3,200,000			Transport services			
Exceeding Rs. 5,600,000	Rs 1,610,000 + 45% of the amount exceeding Rs 5,600,000.			Freight forwarding services			
Tax Rates for rent of immovable property- Individual and AOP's (First Sch. Part III Div. V)				Air cargo services			
Rental Income (Rs)		Filer	Non- filer	Courier services			
Upto Rs.300,000	0%	0%		Manpower outsourcing services			
Rs.300,000 to.600,000	5% of exceeding amount Rs. 300,000	100% of the amount calculated of		Hotel services			
Rs.600,000 to Rs.2,000,000.	Rs.15,000 + 10% of amount exceeding	100% of the amount calculated of		Security guard services			
Upto Rs.2,000,000.	Rs.155,000 + 25% of amount exceeding	100% of the amount calculated of		Software development services			
Companies	15%	30%		IT services and IT enabled services			
Other important tax rates				Tracking services			
Companies- General (First Sch. Part I Div. II)	Tax Rates			Share registered services	4%	8%	
Small Company	20%			Engineering services			
Banking Company	39%			Car rental services			
All other Companies	29%			Building maintenance services			
Alternate Corporate Tax (ACT)	17%			Inspection services			
Sui Northren Gas, & SNGPL, Pakistan Airlines, Poultry Industries	0.75%			Certification Services			
Oil Refiniries, Motorcylce Dealers, and Oil Marketing Companies	0.5%			Testing services			
Petroleum Agents, Distributors of Pharmacuetical products,FMCG	0.25%			Training services			
In All Other Cases	1.25%			Warehouse services			
Super Tax Income under section 4C (First Sch. Part I Div. IIB)	Tax Rates 2022		Tax Rates 2023	Asset management services			
Where income does not exceed Rs. 150 million	0% of the income		0% of the income	Data services under license issued by (PTA)			
Where income exceeds Rs. 150 million but does not exceed Rs. 200 million	1% of the income		1% of the income	Telecommunication Infrastructure (tower) services			
Where income exceeds Rs. 200 million but does not exceed Rs. 250 million	2% of the income		2% of the income	Contracts (First Sch. Part III Div. III)	Filer	Non- filer	
Where income exceeds Rs. 250 million but does not exceed Rs. 300 million	3% of the income		3% of the income	By Company	7.5%	15%	
Where income exceeds Rs. 300 million but doesn't exceed Rs 350 million	4% of the income		4% of the income	By Individual and AOP	8.0%	16%	
Where income exceeds Rs. 350 million but doesn't exceed Rs 400 million	4% of the income		6% of the income	Brokerage and Commission (First Sch. Part IV Div. II)	Filer	Non- filer	
Where income exceeds Rs. 400 million but doesn't exceed Rs 500 million	4% of the income		8% of the income	Advertisement agents	10%	20%	
Where income exceeds Rs. 500 million	4% of the income		10% of the income	Life insurance agents (Less than 0.5 M)	8%	16%	
Immovable Property	Filer	Non- filer	Filer but Late Filer	Other cases	12%	24%	
Advance tax on Seller (First Sch. Part IV Div. X)				Issuance of Bonus Shares (Section 236Z)	Filer	Non- filer	
gross amount of the consideration received is below Rs. 50 Million	3%	10%	6%	Issuance of Bonus Shares	10%	20%	
gross amount of the consideration received is above Rs. 50 Million but not above Rs. 100 Million	3.5%	10%	7%	Profit on debt (First Sch. Part I Div. IIIA and Part III Div.IA)	Filer	Non- filer	
gross amount of the consideration received is above Rs. 100 Million	4%	10%	8%	Up to 5 M	15%	35%	
Advance tax on buyer (First Sch. Part IV Div. XVIII)				Prize and Winnings (First Sch. Part III Div. VI)	Filer	Non- filer	
fair market value is below Rs. 50 Million	3%	12%	6%	On prize bonds and winning of crossword puzzle	15%	30%	
fair market value is exceeds Rs. 50 Million but does not exceed Rs. 100 Million	3.5%	16%	7%	winnings from a raffle, lottery, prize on winning a quiz	20%	40%	
fair market value is above Rs. 100 Million	4%	20%	8%	Dividend (First Sch. Part I Div. III and Part III Div. I)	Filer	Non- filer	
Gain on immovable property (First Sch. Part I Div. VIII)	Rate of Tax on properties acquired on or before 30th day of June, 2024			acquired on or after 1st day of July, 2024	Received from mutual funds, REITS & others (if 50% of income derived of mutual funds is from profit on debt)	25%	50%

Immovable Property	Open Plots	Constructed	Flats	Filers: 15% of Capital Gains Non-Filer: The liability calculated as per the First Schedule Part I Div. I or Div. II or 15% of the Gain, whichever is higher	Received from mutual funds, REITs & others (if 50% of income derived of mutual funds is not from profit on debt)	15%	30%			
Where the holding period does not exceed one year	15%	15%	15%		Received from companies whose income is exempt of tax or incurring losses	25%	50%			
Where the holding period exceeds one year but does not exceed two years	12.5%	10%	7.5%		Return on Investment in Sukuks (First Sch. Part I Div. IIIB & Part III Div.IB)	Filer	Non- filer			
Where the holding period exceeds two years but does not exceed three years	10%	7.50%	0		Received by an individual or an AOP, if the profit is less than Rs. 1 Million	10%	20%			
Where the holding period exceeds three years but does not exceed four years	7.5%-	5%	-		Received by an individual or an AOP, if the profit is more than Rs. 1 Million	12.5%	25%			
Where the holding period exceeds four years but does not exceed five years	5%	0	-		Received by company	25%	50%			
Where the holding period exceeds five years but does not exceed six years	2.5%	-	-		Tax on sale- specified sector (First Sch. Part IV Div. XIV and XV)	Filer	Non- filer			
Where the holding period exceeds six years	0%	-	-		Sale to distributors, dealers and wholesalers (Div. XIV)	0.25%	2%			
Capital Gains on Disposal of Securities(First Sch. Part I Div. VII)	Disposal of Securities Acquired between 1 Jul 2022 to 30 Jun 2024		Disposal of Securities Acquired on or after 1st day of July, 2024		Sale of Distributors of Fertilizer (Div. XIV)	0.7%	0%			
Where the holding period does not exceed one year	15%	Filers: 15% of Capital Gains Non-Filer: The liability calculated as per the First Schedule Part I Div. I or Div. II or 15% of the Gain, whichever is higher			other than fertilizers (Div. XIV)	0.1%	2%			
Where the holding period exceeds one year but does not exceed two years	12.5%				Tax on sale to retailers- Others (Div. XV)	0.5%	2.5%			
Where the holding period exceeds two years but does not exceed three years	10%				Advance tax on sale by auctions (First Sch. Part IV Div. VIII)			Filer	Non- filer	
Where the holding period exceeds three years but does not exceed four years	7.5%				Advance tax on sales immovable property by auction			5%	10%	
Where the holding period exceeds four years but does not exceed five years	5%				Advance tax on sales other than immovable property by auction			10%	20%	
Where the holding period exceeds five years but does not exceed six years	2.5%				Advance Tax on the Debit/ Credit Card (First Sch. Part IV Div. XXVII)			Filer	Non- filer	
Where the holding period exceeds six years	0%				Advance Tax on the Prepaid Debit/Credit Card			5%	10%	
Future commodity contracts entered into by members of Pakistan Mercantile Exchange	5%				Petroleum Products (Final Tax) (First Sch. Part III Div. VIA)			Filer	Non- filer	
Capital Gains on Disposal of Securities(First Sch. Part I Div. VII)	Rate of Tax				Commission/Discount to Petrol Pump Operators on Petroleum Products	12%	24%			
the securities are acquired on or after the first day of July, 2013 but on or before the 30th day of June, 2022	12.5%				Advance Tax On Cash Withdrawal (Section 231AB)	Filer	Non- filer			
the securities are acquired before the first day of July, 2013	0%				Tax on cash withdrawal from bank on 50,000/- and above	0%	0.6%			
Capital Gains on Disposal of Securities(First Sch. Part I Div. VII)	Individual	AOP	Company	Exports of IT Services (First Sch. Part III Div. IVA)				Filer	Non- filer	
mutual fund or a collective investment scheme or a REIT scheme (Stock Fund)	15%	15%	15%	Exports Proceeds of Computer Software or IT services or IT enabled services by persons registered with Pakistan Software Export Board			0.25% of proceed	N/A		
mutual fund or a collective investment scheme or a REIT scheme (Other Fund)	15%	15%	25%							
if dividend receipts of the fund are less than capital gains	20%									
Telephone Users (First Sch. Part IV Div. V)		Tax Rates			Other cases	1%	N/A			
Telephone Subscriber (Other than Mobile Phone) exceeding Rs. 1000 monthly bill		10% on exceeding amount								
Internet, Mobile telephone and pre-paid internet or telephone card	15%				Exports (First Sch. Part III Div. IV)	Filer	Non- filer			
Tax at Import stage (First Sch. Part II)	Filer		Non- filer		Export of Goods by exporter	1%	N/A			
Persons importing goods classified in Part I of the Twelfth Sch.	1%		0%		Rate of Tax on Certain Payments (First Sch. Part I Div. IV)			Filer	Non- filer	
Persons importing goods classified in Part II of the Twelfth Sch.	2%		0%		Royalty				15%	30%
Persons importing goods classified in Part III of the Twelfth Sch.	5.5%		0%							
If the importer is commercial for the goods specified in Part III of the Twelfth Sch.	4%		0%						Fee for Technical Services	10%
	Karachi, Lahore and Islamabad	Hyderabad, Sukkur, Multan, Faisalabad, Rawalpindi,		Urban Areas not specified in columns (2) and (3)	functions and gatherings (First Sch. Part IV Div. XI)			10%	20%	
For Real Estate And Commercial builders (First Sch. Part IIB)					Advance Tax on Purchase, Registration and Transfer of Motor Vehicles (First Sch. Part IV Div. VII)					
					Engine Capacity				Filer	Non- filer
TAX ON PERSONS FALLING UNDER SECTION 147(5C)(i) FOR COMMERCIAL BUILDINGS					upto 850cc	0.5% of the value	1% of the value			
Any Size (Sq Ft)	Rs.250 per Sq. ft.	Rs.230 per Sq. ft.	Rs.210 per Sq. ft.	851cc to 1000cc	1% of the value			2% of the value		
TAX ON PERSONS FALLING UNDER SECTION 147(5C)(i) FOR RESIDENTIAL BUILDINGS					1001cc to 1300cc			1.5% of the value	3% of the value	
Upto 3000 Sq Ft	Rs.80 per Sq. ft	Rs.65 per Sq. ft	Rs.50 per Sq. ft	1301cc to 1600cc	1601cc to 1800cc	2% of the value	4% of the value			
3000 Sq Ft and Above	Rs. 125 per Sq. ft.	Rs. 110 per Sq. ft.	Rs. 100 per Sq. ft.	1601cc to 1800cc		3% of the Value	6% of the Value			
TAX ON PERSONS FALLING UNDER SECTION 147(5C)(ii)						1801cc to 2000cc	5% of the Value	10% of the Value		
Any Size (Sq Yds)	Rs. 150 per Sq. yd	Rs. 130 per Sq. yd	Rs. 100 per Sq. yd	2001cc to 2500cc	2501cc to 3000cc	7% of the Value	14% of the Value			
TAX ON PERSONS FALLING UNDER SECTION 147(5C)(ii) FOR DEVELOPMENT OF INDUSTRIAL AREA						2501cc to 3000cc	9% of the Value	18% of the Value		
Any Size (Sq Yds)	Rs. 20 per Sq. yd	Rs. 20 per Sq. yd	Rs. 10 per Sq. yd	Above 3000cc		12% of the value	24% of the value			